

**TOWN OF PONCE INLET  
MONTHLY REPORT  
JANUARY 2020**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>January</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>*Revenues:</b>						
001 Fund - General Fund	\$ 6,541,801	\$ 409,439	\$ 4,847,784	\$ -	\$ 1,694,017	74.10
401 Fund - Water Fund	\$ 1,401,491	\$ 97,866	\$ 340,447	\$ -	\$ 1,061,044	24.29
402 Fund - Refuse Fund	\$ 378,000	\$ 33,289	\$ 96,978	\$ -	\$ 281,022	25.66
403 Fund - Sewer Fund	\$ 1,046,471	\$ 72,556	\$ 263,294	\$ -	\$ 783,177	25.16

\*Note-Water, Sewer & Refuse revenues are one month behind expenditures.

**\*Expenditures:**

001 Fund - General Fund	\$ 6,541,801	\$ 414,892	\$ 2,052,585	\$ (6,983)	\$ 4,496,199	31.27
401 Fund - Water Fund	\$ 1,401,491	\$ 127,097	\$ 303,348	\$ -	\$ 1,098,143	21.64
402 Fund - Refuse Fund	\$ 378,000	\$ 29,335	\$ 87,595	\$ -	\$ 290,405	23.17
403 Fund - Sewer Fund	\$ 1,046,471	\$ 86,198	\$ 168,026	\$ -	\$ 878,445	16.06

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,174	42	45	<b>1,261</b>
Water-Irrigation	80	30	7	<b>117</b>
Sewer	808	40	33	<b>881</b>
Refuse	1,071	1**		<b>1,072</b>

\*\* Refuse condo unit includes 32 customers

Occupant Change	8
Meter Connections	2
Meter Information	13
Disconnections	0

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in January	140	\$ 464,609.30

**Investments:**

<b>Financial Institution</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
<b><i>Certificate of Deposits:</i></b>				
Bank United - Acct# 7726	\$ 250,000	1.76	12 months	1/27/2021
Wells Fargo (Capital One Bk) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
Seacoast Bank - Acct# 3904	\$ 250,000	2.03	5 months	2/23/2020
<b><i>Money Market Accounts:</i></b>				
Heritage Bank - Jumbo Acct# 9636	\$ 252,992	1.56		
Bank United - Acct# 5047	\$ 5,711	1.59		
Seacoast National Bank - Acct# 5506	\$ 252,265	1.75		
TD Bank	\$ 252,269	1.41		
<b><i>Local Government Investment Pool:</i></b>				
Florida Fit PDP - Acct# 8913	\$ 904,962	1.60		