

**TOWN OF PONCE INLET
MONTHLY REPORT
AUGUST 2020**

Financial Summary - Key Funds	Budget	August	Year to Date	Encumbered	Budget Balance	% YTD Budget
*Revenues:						
001 Fund - General Fund	\$ 6,541,801	\$ 95,268	\$ 6,347,305	\$ -	\$ 194,496	97.03
401 Fund - Water Fund	\$ 1,401,491	\$ 153,387	\$ 1,288,025	\$ -	\$ 113,466	91.90
402 Fund - Refuse Fund	\$ 378,000	\$ 33,213	\$ 331,053	\$ -	\$ 46,947	87.58
403 Fund - Sewer Fund	\$ 1,046,471	\$ 98,639	\$ 914,860	\$ -	\$ 131,611	87.42

*Note-Water, Sewer & Refuse revenues are one month behind expenditures.

***Expenditures:**

001 Fund - General Fund	\$ 6,541,801	\$ 635,459	\$ 5,579,536	\$ 185	\$ 962,080	85.29
401 Fund - Water Fund	\$ 1,401,491	\$ 108,359	\$ 1,057,642	\$ -	\$ 343,849	75.47
402 Fund - Refuse Fund	\$ 378,000	\$ 29,789	\$ 323,163		\$ 54,837	85.49
403 Fund - Sewer Fund	\$ 1,046,471	\$ 89,272	\$ 816,008	\$ -	\$ 230,463	77.98

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,182	42	45	1,269
Water-Irrigation	79	30	7	116
Sewer	817	40	33	890
Refuse	1,065	1**		1,066

** Refuse condo unit includes 32 customers

Occupant Change	9
Meter Connections	2
Meter Information	14
Disconnect	0

Accounts Payable:

	Number	Amount
Checks issued in August	124	\$ 292,137.53

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 250,000	1.76	12 months	1/27/2021
Bank of the West (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	12 months	2/11/2021
Seacoast Bank - Acct# 3904	\$ 250,000	1.74	12 months	2/23/2021
Seacoast Bank - Acct# 4196	\$ 250,000	0.75	12 months	6/1/2021
Morgan Stanley (Wells Fargo) - Acct# 2446	\$ 250,000	1.70	24 months	2/14/2022
Capital One Bk (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
<i>Money Market Accounts:</i>				
Heritage Bank - Jumbo Acct# 9636	\$ 249,529	0.80		
Bank United - Acct# 5047	\$ 251,532	0.30		
Seacoast National Bank - Acct# 5506	\$ 253,346	0.49		
TD Bank	\$ 252,931	0.15		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 1,255,177	0.38		