

**TOWN OF PONCE INLET
MONTHLY REPORT
SEPTEMBER 2020**

Financial Summary - Key Funds	Budget	September	Year to Date	Encumbered	Budget Balance	% YTD Budget
*Revenues:						
001 Fund - General Fund	\$ 6,655,319	\$ 173,525	\$ 6,520,831	\$ -	\$ 134,488	97.98
401 Fund - Water Fund	\$ 1,459,642	\$ 121,191	\$ 1,409,217	\$ -	\$ 50,425	96.55
402 Fund - Refuse Fund	\$ 396,000	\$ 33,478	\$ 364,531	\$ -	\$ 31,469	92.05
403 Fund - Sewer Fund	\$ 1,053,158	\$ 84,971	\$ 999,831	\$ -	\$ 53,327	94.94

*Note-Water, Sewer & Refuse revenues are one month behind expenditures.

***Expenditures:**

001 Fund - General Fund	\$ 6,655,319	\$ 297,689	\$ 5,877,225	\$ (266,935)	\$ 1,045,029	84.30
401 Fund - Water Fund	\$ 1,459,642	\$ 88,976	\$ 1,146,618	\$ -	\$ 313,024	78.55
402 Fund - Refuse Fund	\$ 396,000	\$ 29,520	\$ 352,683	\$ -	\$ 43,317	89.06
403 Fund - Sewer Fund	\$ 1,053,158	\$ 98,639	\$ 914,647	\$ -	\$ 138,511	86.85

* Please note that year-end revenue and expense accrual entries are not included in this report.

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,177	42	45	1,264
Water-Irrigation	77	30	7	114
Sewer	814	40	33	887
Refuse	1,073	1**		1,074

** Refuse condo unit includes 32 customers

Occupant Change	13
Meter Connections	0
Meter Information	6
Disconnect	0

Accounts Payable:

	Number	Amount
Checks issued in September	116	\$ 527,368.27

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 250,000	1.76	12 months	1/27/2021
Bank of the West (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	12 months	2/11/2021
Seacoast Bank - Acct# 3904	\$ 250,000	1.74	12 months	2/23/2021
Seacoast Bank - Acct# 4196	\$ 250,000	0.75	12 months	6/1/2021
Morgan Stanley (Wells Fargo) - Acct# 2446	\$ 250,000	1.70	24 months	2/14/2022
Capital One Bk (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
<i>Money Market Accounts:</i>				
Heritage Bank - Jumbo Acct# 9636	\$ 249,680	0.74		
Bank United - Acct# 5047	\$ 251,594	0.30		
Seacoast National Bank - Acct# 5506	\$ 253,438	0.44		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 455,488	0.36		