

**TOWN OF PONCE INLET
MONTHLY REPORT
OCTOBER 2020**

Financial Summary - Key Funds	Budget	October	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,842,184	\$ 144,411	\$ 144,411	\$ -	\$ 6,697,773	2.11
401 Fund - Water Fund	\$ 1,491,203	\$ -	\$ -	\$ -	\$ 1,491,203	0.00
402 Fund - Refuse Fund	\$ 396,000	\$ -	\$ -	\$ -	\$ 396,000	0.00
403 Fund - Sewer Fund	\$ 1,054,667	\$ 16,877	\$ 16,877	\$ -	\$ 1,037,790	1.60
*Expenditures:						
001 Fund - General Fund	\$ 6,842,184	\$ 901,460	\$ 901,460	\$ 121,936	\$ 5,818,788	14.96
401 Fund - Water Fund	\$ 1,491,203	\$ 117,864	\$ 117,864	\$ 3,207	\$ 1,370,132	8.12
402 Fund - Refuse Fund	\$ 396,000	\$ 29,736	\$ 29,736	\$ -	\$ 366,264	7.51
403 Fund - Sewer Fund	\$ 1,054,667	\$ 81,703	\$ 81,703	\$ -	\$ 972,964	7.75

* Please note that all year-end expense accrual reversal entries are not included in this report, therefore some prior year expenditures are shown in current year report.

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,180	42	45	1,267
Water-Irrigation	80	30	7	117
Sewer	817	40	33	890
Refuse	1,075	1**		1,076

** Refuse condo unit includes 32 customers

Occupant Change	11
Meter Connections	1
Meter Information	5
Disconnect	0

Accounts Payable:

	Number	Amount
Checks issued in October	114	\$ 588,535.25

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 250,000	1.76	12 months	1/27/2021
Bank of the West (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	12 months	2/11/2021
Seacoast Bank - Acct# 3904	\$ 250,000	1.74	12 months	2/23/2021
Seacoast Bank - Acct# 4196	\$ 250,000	0.75	12 months	6/1/2021
Morgan Stanley (Wells Fargo) - Acct# 2446	\$ 250,000	1.70	24 months	2/14/2022
Capital One Bk (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
<i>Money Market Accounts:</i>				
Heritage Bank - Jumbo Acct# 9636	\$ 249,826	0.70		
Bank United - Acct# 5047	\$ 251,658	0.30		
Seacoast National Bank - Acct# 5506	\$ 253,524	0.40		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 455,614	0.32		