

**TOWN OF PONCE INLET
MONTHLY REPORT
DECEMBER 2020**

Financial Summary - Key Funds	Budget	December	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,842,184	\$ 3,376,260	\$ 4,555,411	\$ -	\$ 2,286,773	66.58
401 Fund - Water Fund	\$ 1,491,203	\$ 169,231	\$ 283,146	\$ -	\$ 1,208,057	18.99
402 Fund - Refuse Fund	\$ 396,000	\$ 50,478	\$ 80,798	\$ -	\$ 315,202	20.40
403 Fund - Sewer Fund	\$ 1,054,667	\$ 122,743	\$ 234,851	\$ -	\$ 819,816	22.27
*Expenditures:						
001 Fund - General Fund	\$ 6,842,184	\$ 483,432	\$ 1,624,619	\$ (9,031)	\$ 5,226,596	23.61
401 Fund - Water Fund	\$ 1,491,203	\$ 78,839	\$ 228,013	\$ 8,037	\$ 1,255,153	15.83
402 Fund - Refuse Fund	\$ 396,000	\$ 29,655	\$ 59,444	\$ -	\$ 336,556	15.01
403 Fund - Sewer Fund	\$ 1,054,667	\$ 91,963	\$ 88,987	\$ -	\$ 965,680	8.44

* Please note FYE 9/30/20 revenue & expense accruals and accrual reversal entries are included this month and have been subtracted and included in FYE 9/30/20.

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,180	42	45	1,267
Water-Irrigation	80	30	7	117
Sewer	811	40	33	884
Refuse	1,602	2**		1,603

** Refuse condo unit includes 32 customers each

Occupant Change	14
Meter Connections	2
Meter Information	7
Disconnect	0

Accounts Payable:

	Number	Amount
Checks issued in December	126	\$ 352,338.95

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank United - Acct# 7726	\$ 250,000	1.76	12 months	1/27/2021
Bank of the West (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	12 months	2/11/2021
Seacoast Bank - Acct# 3904	\$ 250,000	1.74	12 months	2/23/2021
Seacoast Bank - Acct# 4196	\$ 250,000	0.75	12 months	6/1/2021
Morgan Stanley (Wells Fargo) - Acct# 2446	\$ 250,000	1.70	24 months	2/14/2022
Capital One Bk (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
<i>Money Market Accounts:</i>				
Heritage Bank - Jumbo Acct# 9636	\$ 250,069	0.54		
Bank United - Acct# 5047	\$ 251,760	0.28		
Seacoast National Bank - Acct# 5506	\$ 253,685	0.36		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 455,857	0.32		