

**TOWN OF PONCE INLET
MONTHLY REPORT
FEBRUARY 2021**

Financial Summary - Key Funds	Budget	February	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,842,184	\$ 353,202	\$ 5,447,228	\$ -	\$ 1,394,956	79.61
401 Fund - Water Fund	\$ 1,491,203	\$ 137,965	\$ 466,410	\$ -	\$ 1,024,793	31.28
402 Fund - Refuse Fund	\$ 396,000	\$ 33,489	\$ 130,974	\$ -	\$ 265,026	33.07
403 Fund - Sewer Fund	\$ 1,054,667	\$ 98,411	\$ 366,099	\$ -	\$ 688,568	34.71
Expenditures:						
001 Fund - General Fund	\$ 6,842,184	\$ 425,419	\$ 2,464,128	\$ (18,362)	\$ 4,396,418	35.75
401 Fund - Water Fund	\$ 1,491,203	\$ 94,467	\$ 396,768	\$ (10,892)	\$ 1,105,327	25.88
402 Fund - Refuse Fund	\$ 396,000	\$ 14,720	\$ 118,996	\$ -	\$ 277,004	30.05
403 Fund - Sewer Fund	\$ 1,054,667	\$ 32,837	\$ 244,562	\$ -	\$ 810,105	23.19

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,189	42	45	1,276
Water-Irrigation	80	30	7	117
Sewer	816	40	33	889
Refuse	1,076	1**		1,077

** Refuse condo unit includes 32 customers each

Occupant Change	8
Meter Connections	4
Meter Information	10
Disconnect	0

Accounts Payable:

	Number	Amount
Checks issued in February	115	\$ 172,036.90

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Bank of the West (Wells Fargo)-Acct# 2446***	\$ 250,000	1.60	12 months	2/11/2021
Seacoast Bank - Acct# 4196	\$ 250,000	0.75	12 months	6/1/2021
Morgan Stanley (Wells Fargo) - Acct# 2446	\$ 250,000	1.70	24 months	2/14/2022
Capital One Bk (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022

*** Re-invested with Wells Fargo (Goldman Sachs CD); however, settlement date is 3/10/21

Money Market Accounts:

Heritage Bank - Jumbo Acct# 9636	\$ 248,742	0.41		
Bank United - Acct# 5047	\$ 501,907	0.25		
Seacoast National Bank - Acct# 5506	\$ 503,815	0.25		

Local Government Investment Pool:

Florida Fit PDP - Acct# 8913	\$ 456,016	0.19		
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