

**TOWN OF PONCE INLET  
MONTHLY REPORT  
MARCH 2021**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>March</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>Revenues:</b>						
001 Fund - General Fund	\$ 6,842,184	\$ 233,132	\$ 5,649,323	\$ -	\$ 1,192,861	82.57
401 Fund - Water Fund	\$ 1,491,203	\$ 107,772	\$ 574,181	\$ -	\$ 917,022	38.50
402 Fund - Refuse Fund	\$ 396,000	\$ 33,622	\$ 164,596	\$ -	\$ 231,404	41.56
403 Fund - Sewer Fund	\$ 1,054,667	\$ 84,474	\$ 450,573		\$ 604,094	42.72
<b>Expenditures:</b>						
001 Fund - General Fund	\$ 6,842,184	\$ 467,366	\$ 2,929,410	\$ 29,396	\$ 3,883,378	43.24
401 Fund - Water Fund	\$ 1,491,203	\$ 82,572	\$ 409,856	\$ 16,707	\$ 1,064,640	28.61
402 Fund - Refuse Fund	\$ 396,000	\$ 29,816	\$ 148,812	\$ 29,789	\$ 217,399	45.10
403 Fund - Sewer Fund	\$ 1,054,667	\$ 98,491	\$ 343,052	\$ 84,474	\$ 627,141	40.54

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,186	42	44	<b>1,272</b>
Water-Irrigation	80	30	7	<b>117</b>
Sewer	811	40	32	<b>883</b>
Refuse	1,075	1**		<b>1,076</b>

\*\* Refuse condo unit includes 32 customers each

Occupant Change	17
Meter Connections	1
Meter Information	3
Disconnect	0

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in March	79	\$ 217,957.01

**Investments:**

<b>Financial Institution</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
<b><i>Certificate of Deposits:</i></b>				
Capital One Bk (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
Morgan Stanley (Wells Fargo) - Acct# 2446	\$ 250,000	1.70	24 months	2/14/2022
Goldman Sachs (Wells Fargo)-Acct# 2446	\$ 250,000	0.10	12 months	3/10/2022
Seacoast Bank - Acct# 4196	\$ 250,000	0.75	12 months	6/1/2021
Bank United - Acct# 3452	\$ 250,000	0.20	12 months	3/2/2022
Seacoast Bank - Acct# 4757	\$ 250,000	0.15	12 months	3/3/2022
<b><i>Money Market Accounts:</i></b>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,084	0.37		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 758,795	0.37		
Bank United - Acct# 5047	\$ 251,951	0.20		
Seacoast National Bank - Acct# 5506	\$ 253,872	0.25		
<b><i>Local Government Investment Pool:</i></b>				
Florida Fit PDP - Acct# 8913	\$ 956,151	0.19		