

**TOWN OF PONCE INLET
MONTHLY REPORT
APRIL 2021**

Financial Summary - Key Funds	Budget	April	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,842,184	\$ 377,776	\$ 6,030,345	\$ -	\$ 811,839	88.13
401 Fund - Water Fund	\$ 1,491,203	\$ 123,920	\$ 698,101	\$ -	\$ 793,102	46.81
402 Fund - Refuse Fund	\$ 396,000	\$ 33,353	\$ 197,949	\$ -	\$ 198,051	49.99
403 Fund - Sewer Fund	\$ 1,054,667	\$ 95,115	\$ 545,688	\$ -	\$ 508,979	51.74
Expenditures:						
001 Fund - General Fund	\$ 6,842,184	\$ 656,895	\$ 3,586,305	\$ (35,760)	\$ 3,291,639	51.89
401 Fund - Water Fund	\$ 1,491,203	\$ 119,789	\$ 529,645	\$ (13,969)	\$ 975,527	34.58
402 Fund - Refuse Fund	\$ 396,000	\$ 29,789	\$ 178,602	\$ (29,789)	\$ 247,187	51.74
403 Fund - Sewer Fund	\$ 1,054,667	\$ 84,474	\$ 427,526	\$ (84,474)	\$ 711,615	32.53

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,193	42	45	1,280
Water-Irrigation	80	30	7	117
Sewer	817	40	33	890
Refuse	1,070	1**		1,071

** Refuse condo unit includes 32 customers each

Occupant Change	12
Meter Connections	1
Meter Information	6
Disconnect	0

Accounts Payable:

	Number	Amount
Checks issued in April	129	\$ 487,376.39

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Capital One Bk (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
Morgan Stanley (Wells Fargo) - Acct# 2446	\$ 250,000	1.70	24 months	2/14/2022
Goldman Sachs (Wells Fargo)-Acct# 2446	\$ 250,000	0.10	12 months	3/10/2022
Seacoast Bank - Acct# 4196	\$ 250,000	0.75	12 months	6/1/2021
Bank United - Acct# 3452	\$ 250,000	0.20	12 months	3/2/2022
Seacoast Bank - Acct# 4757	\$ 250,000	0.15	12 months	3/3/2022
<i>Money Market Accounts:</i>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,068	0.35		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 759,095	0.35		
Bank United - Acct# 5047	\$ 251,992	0.20		
Seacoast National Bank - Acct# 5506	\$ 253,924	0.25		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 956,281	0.17		