

**TOWN OF PONCE INLET  
MONTHLY REPORT  
JUNE 2021**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>June</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>Revenues:</b>						
001 Fund - General Fund	\$ 6,842,184	\$ 224,901	\$ 6,368,849	\$ -	\$ 473,335	93.08
401 Fund - Water Fund	\$ 1,491,203	\$ 133,906	\$ 977,365	\$ -	\$ 513,838	65.54
402 Fund - Refuse Fund	\$ 396,000	\$ 33,475	\$ 265,019	\$ -	\$ 130,981	66.92
403 Fund - Sewer Fund	\$ 1,054,667	\$ 87,668	\$ 731,111	\$ -	\$ 323,556	69.32
<b>Expenditures:</b>						
001 Fund - General Fund	\$ 6,842,184	\$ 442,744	\$ 4,456,416	\$ 8,139	\$ 2,377,629	65.25
401 Fund - Water Fund	\$ 1,491,203	\$ 102,920	\$ 736,117	\$ 1,302	\$ 753,784	49.45
402 Fund - Refuse Fund	\$ 396,000	\$ 29,709	\$ 237,965	\$ -	\$ 158,035	60.09
403 Fund - Sewer Fund	\$ 1,054,667	\$ 97,755	\$ 620,397	\$ -	\$ 434,270	58.82

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,191	42	45	<b>1,278</b>
Water-Irrigation	79	30	7	<b>116</b>
Sewer	816	40	33	<b>889</b>
Refuse	1,080	1**		<b>1,081</b>

\*\* Refuse condo unit includes 32 customers each

Occupant Change	4
Meter Connections	3
Meter Information	12
Disconnect	0

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in June	104	\$ 526,436.22

**Investments:**

<b>Financial Institution</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
<b><i>Certificate of Deposits:</i></b>				
Capital One Bk (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
Morgan Stanley (Wells Fargo) - Acct# 2446	\$ 250,000	1.70	24 months	2/14/2022
Goldman Sachs (Wells Fargo)-Acct# 2446	\$ 250,000	0.10	12 months	3/10/2022
Seacoast Bank - Acct# 4196	\$ 250,000	0.10	6 months	12/1/2021
Bank United - Acct# 3452	\$ 250,000	0.20	12 months	3/2/2022
Seacoast Bank - Acct# 4757	\$ 250,000	0.15	12 months	3/3/2022
<b><i>Money Market Accounts:</i></b>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,061	0.28		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 759,570	0.28		
Bank United - Acct# 5047	\$ 252,076	0.20		
Seacoast National Bank - Acct# 5506	\$ 254,012	0.20		
<b><i>Local Government Investment Pool:</i></b>				
Florida Fit PDP - Acct# 8913	\$ 956,494	0.13		