

**TOWN OF PONCE INLET
MONTHLY REPORT
MAY 2021**

Financial Summary - Key Funds	Budget	May	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,842,184	\$ 113,603	\$ 6,143,948	\$ -	\$ 698,236	89.80
401 Fund - Water Fund	\$ 1,491,203	\$ 145,358	\$ 843,459	\$ -	\$ 647,744	56.56
402 Fund - Refuse Fund	\$ 396,000	\$ 33,595	\$ 231,544	\$ -	\$ 164,456	58.47
403 Fund - Sewer Fund	\$ 1,054,667	\$ 97,755	\$ 643,444	\$ -	\$ 411,223	61.01
Expenditures:						
001 Fund - General Fund	\$ 6,842,184	\$ 427,367	\$ 4,013,672	\$ (43,871)	\$ 2,872,383	58.02
401 Fund - Water Fund	\$ 1,491,203	\$ 103,551	\$ 633,197	\$ (14,475)	\$ 872,481	41.49
402 Fund - Refuse Fund	\$ 396,000	\$ 29,655	\$ 208,256	\$ -	\$ 187,744	52.59
403 Fund - Sewer Fund	\$ 1,054,667	\$ 95,115	\$ 522,641	\$ -	\$ 532,026	49.56

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,195	42	45	1,282
Water-Irrigation	80	30	7	117
Sewer	820	40	33	893
Refuse	1,072	1**		1,073

** Refuse condo unit includes 32 customers each

Occupant Change	10
Meter Connections	2
Meter Information	3
Disconnect	1

Accounts Payable:

	Number	Amount
Checks issued in May	110	\$ 248,555.99

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Capital One Bk (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
Morgan Stanley (Wells Fargo) - Acct# 2446	\$ 250,000	1.70	24 months	2/14/2022
Goldman Sachs (Wells Fargo)-Acct# 2446	\$ 250,000	0.10	12 months	3/10/2022
Seacoast Bank - Acct# 4196	\$ 250,000	0.75	12 months	6/1/2021
Bank United - Acct# 3452	\$ 250,000	0.20	12 months	3/2/2022
Seacoast Bank - Acct# 4757	\$ 250,000	0.15	12 months	3/3/2022
<i>Money Market Accounts:</i>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,052	0.28		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 759,344	0.28		
Bank United - Acct# 5047	\$ 252,035	0.20		
Seacoast National Bank - Acct# 5506	\$ 253,971	0.21		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 956,392	0.14		