

**TOWN OF PONCE INLET
MONTHLY REPORT
SEPTEMBER 2021**

Financial Summary - Key Funds	Budget	September	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,876,635	\$ 172,342	\$ 6,806,562	\$ -	\$ 70,073	98.98
401 Fund - Water Fund	\$ 1,492,725	\$ 121,432	\$ 1,384,445	\$ -	\$ 108,280	92.75
402 Fund - Refuse Fund	\$ 402,070	\$ 33,727	\$ 366,112	\$ -	\$ 35,958	91.06
403 Fund - Sewer Fund	\$ 1,098,844	\$ 86,768	\$ 1,012,284	\$ -	\$ 86,560	92.12
Expenditures:						
001 Fund - General Fund	\$ 6,876,635	\$ 662,969	\$ 6,057,341	\$ (100,799)	\$ 920,093	86.62
401 Fund - Water Fund	\$ 1,492,725	\$ 118,425	\$ 1,068,345	\$ (2,365)	\$ 426,745	71.41
402 Fund - Refuse Fund	\$ 402,070	\$ 29,978	\$ 327,871	\$ -	\$ 74,199	81.55
403 Fund - Sewer Fund	\$ 1,098,844	\$ 104,080	\$ 902,469	\$ -	\$ 196,375	82.13

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,192	42	45	1,279
Water-Irrigation	80	30	7	117
Sewer	820	40	33	893
Refuse	1,083	1**		1,084

** Refuse condo unit includes 32 customers each

Occupant Change	14
Meter Connections	2
Meter Information	9
Disconnect	2

Accounts Payable:

	Number	Amount
Checks issued in September	147	\$ 712,688.74

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Capital One Bk (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
Morgan Stanley (Wells Fargo) - Acct# 2446	\$ 250,000	1.70	24 months	2/14/2022
Goldman Sachs (Wells Fargo)-Acct# 2446	\$ 250,000	0.10	12 months	3/10/2022
Seacoast Bank - Acct# 4196	\$ 250,000	0.10	6 months	12/1/2021
Bank United - Acct# 3452	\$ 250,000	0.20	12 months	3/2/2022
Seacoast Bank - Acct# 4757	\$ 250,000	0.15	12 months	3/3/2022
<i>Money Market Accounts:</i>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,043	0.22		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 760,178	0.22		
Bank United - Acct# 5047	\$ 252,179	0.15		
Seacoast National Bank - Acct# 5506	\$ 254,112	0.15		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 956,790	0.10		