

**TOWN OF PONCE INLET
MONTHLY REPORT
OCTOBER 2021**

| Financial Summary - Key Funds | Budget | October | Year to Date | Encumbered | Budget Balance | % YTD Budget |
|--------------------------------------|---------------|----------------|---------------------|-------------------|-----------------------|---------------------|
| Revenues: | | | | | | |
| 001 Fund - General Fund | \$ 7,538,687 | \$ 119,845 | \$ 119,845 | \$ - | \$ 7,418,842 | 1.59 |
| 401 Fund - Water Fund | \$ 1,491,962 | \$ 120,009 | \$ 120,009 | \$ - | \$ 1,371,953 | 8.04 |
| 402 Fund - Refuse Fund | \$ 412,073 | \$ 33,882 | \$ 33,882 | \$ - | \$ 378,191 | 8.22 |
| 403 Fund - Sewer Fund | \$ 1,084,488 | \$ 104,304 | \$ 104,304 | \$ - | \$ 980,184 | 9.62 |
| Expenditures: | | | | | | |
| 001 Fund - General Fund | \$ 7,538,687 | \$ 805,495 | \$ 805,495 | \$ 226,963 | \$ 6,506,229 | 13.70 |
| 401 Fund - Water Fund | \$ 1,491,962 | \$ 59,436 | \$ 59,436 | \$ 1,326 | \$ 1,431,200 | 4.07 |
| 402 Fund - Refuse Fund | \$ 412,073 | \$ 30,005 | \$ 30,005 | \$ - | \$ 382,068 | 7.28 |
| 403 Fund - Sewer Fund | \$ 1,084,488 | \$ 86,768 | \$ 86,768 | \$ - | \$ 997,720 | 8.00 |

Summary of Utility Billing Accounts:

| Accounts | Residential | Condo | Commercial | Total |
|------------------|--------------------|--------------|-------------------|--------------|
| Water | 1,193 | 42 | 44 | 1,279 |
| Water-Irrigation | 80 | 30 | 6 | 116 |
| Sewer | 823 | 40 | 32 | 895 |
| Refuse | 1,089 | 1** | | 1,090 |

** Refuse condo unit includes 32 customers each

| | |
|-------------------|----|
| Occupant Change | 11 |
| Meter Connections | 2 |
| Meter Information | 10 |
| Disconnect | 0 |

Accounts Payable:

| | Number | Amount |
|--------------------------|---------------|---------------|
| Checks issued in October | 130 | \$ 612,272.20 |

Investments:

| Financial Institution | Amount | Rate | Term | Maturity |
|---|---------------|-------------|-------------|-----------------|
| <i>Certificate of Deposits:</i> | | | | |
| Capital One Bk (Wells Fargo) - Acct# 2446 | \$ 250,000 | 2.65 | 36 months | 4/4/2022 |
| Morgan Stanley (Wells Fargo) - Acct# 2446 | \$ 250,000 | 1.70 | 24 months | 2/14/2022 |
| Goldman Sachs (Wells Fargo)-Acct# 2446 | \$ 250,000 | 0.10 | 12 months | 3/10/2022 |
| Seacoast Bank - Acct# 4196 | \$ 250,000 | 0.10 | 6 months | 12/1/2021 |
| Bank United - Acct# 3452 | \$ 250,000 | 0.20 | 12 months | 3/2/2022 |
| Seacoast Bank - Acct# 4757 | \$ 250,000 | 0.15 | 12 months | 3/3/2022 |
| <i>Money Market Accounts:</i> | | | | |
| Heritage Bank - Jumbo Acct# 9636 | \$ 240,042 | 0.22 | | |
| Heritage Bank - Insured Cash Sweep Acct# 6170 | \$ 760,363 | 0.22 | | |
| Bank United - Acct# 5047 | \$ 252,191 | 0.15 | | |
| Seacoast National Bank - Acct# 5506 | \$ 254,145 | 0.15 | | |
| <i>Local Government Investment Pool:</i> | | | | |
| Florida Fit PDP - Acct# 8913 | \$ 956,866 | 0.09 | | |