

**TOWN OF PONCE INLET  
MONTHLY REPORT  
NOVEMBER 2021**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>November</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>*Revenues:</b>						
001 Fund - General Fund	\$ 7,538,687	\$ 1,066,483	\$ 1,186,327	\$ -	\$ 6,352,360	15.74
401 Fund - Water Fund	\$ 1,491,962	\$ 144,804	\$ 264,813	\$ -	\$ 1,227,149	17.75
402 Fund - Refuse Fund	\$ 412,073	\$ 34,064	\$ 67,946	\$ -	\$ 344,127	16.49
403 Fund - Sewer Fund	\$ 1,084,488	\$ 87,882	\$ 192,187	\$ -	\$ 892,301	17.72
<b>*Expenditures:</b>						
001 Fund - General Fund	\$ 7,538,687	\$ 493,427	\$ 1,298,942	\$ 62,602	\$ 6,177,143	18.06
401 Fund - Water Fund	\$ 1,491,962	\$ 107,245	\$ 166,681	\$ 2,560	\$ 1,322,721	11.34
402 Fund - Refuse Fund	\$ 412,073	\$ 31,242	\$ 61,247	\$ -	\$ 350,826	14.86
403 Fund - Sewer Fund	\$ 1,084,488	\$ 80,766	\$ 167,535	\$ -	\$ 916,953	15.45

*\* Please note that all year-end accrual reversal entries have not been posted yet, therefore some prior year revenues and expenditures are shown in this current year report.*

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,199	42	45	<b>1,286</b>
Water-Irrigation	80	30	7	<b>117</b>
Sewer	828	40	33	<b>901</b>
Refuse	1,095	1**		<b>1,096</b>

\*\* Refuse condo unit includes 32 customers each

Occupant Change	14
Meter Connections	0
Meter Information	2
Disconnect	2

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in November	95	\$ 540,414.82

**Investments:**

<b>Financial Institution</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
<b><i>Certificate of Deposits:</i></b>				
Capital One Bk (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
Morgan Stanley (Wells Fargo) - Acct# 2446	\$ 250,000	1.70	24 months	2/14/2022
Goldman Sachs (Wells Fargo)-Acct# 2446	\$ 250,000	0.10	12 months	3/10/2022
Seacoast Bank - Acct# 4196	\$ 250,000	0.10	6 months	12/1/2021
Bank United - Acct# 3452	\$ 250,000	0.20	12 months	3/2/2022
Seacoast Bank - Acct# 4757	\$ 250,000	0.15	12 months	3/3/2022
<b><i>Money Market Accounts:</i></b>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,046	0.22		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 760,543	0.22		
Bank United - Acct# 5047	\$ 252,222	0.15		
Seacoast National Bank - Acct# 5506	\$ 254,176	0.15		
<b><i>Local Government Investment Pool:</i></b>				
Florida Fit PDP - Acct# 8913	\$ 956,943	0.10		