

**TOWN OF PONCE INLET  
MONTHLY REPORT  
APRIL 2022**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>April</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>Revenues:</b>						
001 Fund - General Fund	\$ 7,538,687	\$ 427,148	\$ 6,420,278	\$ -	\$ 1,118,409	85.16
401 Fund - Water Fund	\$ 1,491,962	\$ 120,085	\$ 712,592	\$ -	\$ 779,370	47.76
402 Fund - Refuse Fund	\$ 412,073	\$ 34,474	\$ 201,431	\$ -	\$ 210,642	48.88
403 Fund - Sewer Fund	\$ 1,084,488	\$ 98,447	\$ 564,472	\$ -	\$ 520,016	52.05
<b>Expenditures:</b>						
001 Fund - General Fund	\$ 7,538,687	\$ 565,377	\$ 3,984,542	\$ (12,031)	\$ 3,566,176	52.69
401 Fund - Water Fund	\$ 1,491,962	\$ 114,046	\$ 601,265	\$ 12,416	\$ 878,281	41.13
402 Fund - Refuse Fund	\$ 412,073	\$ 31,772	\$ 189,014	\$ 4,995	\$ 218,064	47.08
403 Fund - Sewer Fund	\$ 1,084,488	\$ 107,615	\$ 442,487	\$ -	\$ 642,001	40.80

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,206	42	45	<b>1,293</b>
Water-Irrigation	80	30	7	<b>117</b>
Sewer	830	40	33	<b>903</b>
Refuse	1,107	1**		<b>1,108</b>

\*\* Refuse condo unit includes 32 customers each

Occupant Change	9
Meter Connections	2
Meter Information	9
Disconnect	1

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in April	139	\$ 433,546.94

**Investments:**

<b>Financial Institution</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
<b><i>Certificate of Deposits:</i></b>				
Goldman Sachs Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/14/2025
Capital One Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.25	24 months	4/15/2024
JP Morgan Chase Bank (Wells Fargo) - Acct# 2446	\$ 250,000	0.85	12 months	2/28/2023
Bank of India (Wells Fargo)-Acct# 2446	\$ 250,000	1.00	12 months	3/10/2023
Bank of China (Wells Fargo) - Acct# 2446	\$ 250,000	0.30	12 months	12/15/2022
American Express Bk (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	24 months	3/11/2024
Bank United - Acct# 3452	\$ 250,000	0.60	12 months	3/4/2023
<b><i>Money Market Accounts:</i></b>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,042	0.22		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 761,457	0.22		
Bank United - Acct# 5047	\$ 252,386	0.15		
Seacoast National Bank - Acct# 5506	\$ 254,334	0.15		
<b><i>Local Government Investment Pool:</i></b>				
Florida Fit PDP - Acct# 8913	\$ 707,425	0.29		