

**TOWN OF PONCE INLET
MONTHLY REPORT
MAY 2022**

| Financial Summary - Key Funds | Budget | May | Year to Date | Encumbered | Budget Balance | % YTD Budget |
|--------------------------------------|---------------|------------|---------------------|-------------------|-----------------------|---------------------|
| Revenues: | | | | | | |
| 001 Fund - General Fund | \$ 7,538,687 | \$ 165,780 | \$ 6,586,057 | \$ - | \$ 952,630 | 87.36 |
| 401 Fund - Water Fund | \$ 1,491,962 | \$ 142,881 | \$ 855,473 | \$ - | \$ 636,489 | 57.34 |
| 402 Fund - Refuse Fund | \$ 412,073 | \$ 34,332 | \$ 235,763 | \$ - | \$ 176,310 | 57.21 |
| 403 Fund - Sewer Fund | \$ 1,084,488 | \$ 102,451 | \$ 666,924 | \$ - | \$ 417,564 | 61.50 |
| Expenditures: | | | | | | |
| 001 Fund - General Fund | \$ 7,538,687 | \$ 516,656 | \$ 4,515,773 | \$ (24,569) | \$ 3,047,483 | 59.58 |
| 401 Fund - Water Fund | \$ 1,491,962 | \$ 133,405 | \$ 720,035 | \$ (28,218) | \$ 800,145 | 46.37 |
| 402 Fund - Refuse Fund | \$ 412,073 | \$ 38,289 | \$ 227,303 | \$ (6,545) | \$ 191,315 | 53.57 |
| 403 Fund - Sewer Fund | \$ 1,084,488 | \$ 98,447 | \$ 540,934 | \$ - | \$ 543,554 | 49.88 |

Summary of Utility Billing Accounts:

| Accounts | Residential | Condo | Commercial | Total |
|------------------|--------------------|--------------|-------------------|--------------|
| Water | 1,206 | 42 | 45 | 1,293 |
| Water-Irrigation | 80 | 30 | 7 | 117 |
| Sewer | 833 | 40 | 33 | 906 |
| Refuse | 1,106 | 1** | | 1,107 |

** Refuse condo unit includes 32 customers each

| | |
|-------------------|---|
| Occupant Change | 8 |
| Meter Connections | 1 |
| Meter Information | 7 |
| Disconnect | 0 |

Accounts Payable:

| | Number | Amount |
|----------------------|---------------|---------------|
| Checks issued in May | 140 | \$ 389,447.03 |

Investments:

| Financial Institution | Amount | Rate | Term | Maturity |
|---|---------------|-------------|-------------|-----------------|
| <i>Certificate of Deposits:</i> | | | | |
| Goldman Sachs Bank (Wells Fargo) - Acct# 2446 | \$ 250,000 | 2.65 | 36 months | 4/14/2025 |
| Capital One Bank (Wells Fargo) - Acct# 2446 | \$ 250,000 | 2.25 | 24 months | 4/15/2024 |
| JP Morgan Chase Bank (Wells Fargo) - Acct# 2446 | \$ 250,000 | 0.85 | 12 months | 2/28/2023 |
| Bank of India (Wells Fargo)-Acct# 2446 | \$ 250,000 | 1.00 | 12 months | 3/10/2023 |
| Bank of China (Wells Fargo) - Acct# 2446 | \$ 250,000 | 0.30 | 12 months | 12/15/2022 |
| American Express Bk (Wells Fargo) - Acct# 2446 | \$ 250,000 | 1.60 | 24 months | 3/11/2024 |
| Bank United - Acct# 3452 | \$ 250,000 | 0.60 | 12 months | 3/4/2023 |
| <i>Money Market Accounts:</i> | | | | |
| Heritage Bank - Jumbo Acct# 9636 | \$ 240,046 | 0.22 | | |
| Heritage Bank - Insured Cash Sweep Acct# 6170 | \$ 761,641 | 0.22 | | |
| Bank United - Acct# 5047 | \$ 252,459 | 0.70 | | |
| Seacoast National Bank - Acct# 5506 | \$ 254,366 | 0.15 | | |
| <i>Local Government Investment Pool:</i> | | | | |
| Florida Fit PDP - Acct# 8913 | \$ 707,851 | 0.72 | | |