

**TOWN OF PONCE INLET
MONTHLY REPORT
NOVEMBER 2022**

Financial Summary - Key Funds	Budget	November	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 8,247,820	\$ 750,389	\$ 945,851	\$ -	\$ 7,301,969	11.47
401 Fund - Water Fund	\$ 1,603,022	\$ 122,997	\$ 253,172	\$ -	\$ 1,349,850	15.79
402 Fund - Refuse Fund	\$ 438,192	\$ 34,666	\$ 69,272	\$ -	\$ 368,920	15.81
403 Fund - Sewer Fund	\$ 1,085,950	\$ 80,625	\$ 166,540	\$ -	\$ 919,410	15.34
Expenditures:						
001 Fund - General Fund	\$ 8,247,820	\$ 646,102	\$ 1,713,847	\$ (151,118)	\$ 6,685,091	18.95
401 Fund - Water Fund	\$ 1,603,022	\$ 106,395	\$ 283,768	\$ 14,641	\$ 1,304,613	18.62
402 Fund - Refuse Fund	\$ 438,192	\$ 33,584	\$ 65,300	\$ -	\$ 372,892	14.90
403 Fund - Sewer Fund	\$ 1,085,950	\$ 85,915	\$ 165,606	\$ -	\$ 920,344	15.25

* Please note that all year-end accrual reversal entries are not included in this report, therefore some prior year expenditures and revenues are shown in FY 22/23

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,213	42	45	1,300
Water-Irrigation	80	30	7	117
Sewer	839	40	33	912
Refuse	1,118	1**		1,119

** Refuse condo unit includes 32 customers each

Occupant Change	3
Meter Connections	0
Meter Information	12
Disconnect	0

Accounts Payable:

	Number	Amount
Checks issued in November	99	\$ 271,010.90

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Goldman Sachs Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/14/2025
Capital One Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.25	24 months	4/15/2024
JP Morgan Chase Bank (Wells Fargo) - Acct# 2446	\$ 250,000	0.85	12 months	2/28/2023
Bank of India (Wells Fargo)-Acct# 2446	\$ 250,000	1.00	12 months	3/10/2023
Bank of China (Wells Fargo) - Acct# 2446	\$ 250,000	0.30	12 months	12/15/2022
American Express Bk (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	24 months	3/11/2024
Bank United - Acct# 3452	\$ 250,000	0.60	12 months	3/4/2023
TD Bank - Acct# 0539	\$ 250,000	3.15	24 months	7/11/2024
<i>Money Market Accounts:</i>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,559	2.87		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 769,023	2.87		
Bank United - Acct# 5047	\$ 510,820	3.07		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 1,473,912	3.60		