

**TOWN OF PONCE INLET
MONTHLY REPORT
DECEMBER 2022**

Financial Summary - Key Funds	Budget	December	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 8,247,820	\$ 3,814,202	\$ 4,738,377	\$ -	\$ 3,509,443	57.45
401 Fund - Water Fund	\$ 1,603,022	\$ 118,044	\$ 239,954	\$ -	\$ 1,363,068	14.97
402 Fund - Refuse Fund	\$ 438,192	\$ 34,709	\$ 69,598	\$ -	\$ 368,594	15.88
403 Fund - Sewer Fund	\$ 1,085,950	\$ 76,778	\$ 159,548	\$ -	\$ 926,402	14.69
Expenditures:						
001 Fund - General Fund	\$ 8,247,820	\$ 542,691	\$ 2,028,828	\$ (35,117)	\$ 6,254,109	24.17
401 Fund - Water Fund	\$ 1,603,022	\$ 101,106	\$ 220,016	\$ 6,139	\$ 1,376,867	14.11
402 Fund - Refuse Fund	\$ 438,192	\$ 33,879	\$ 67,463	\$ -	\$ 370,729	15.40
403 Fund - Sewer Fund	\$ 1,085,950	\$ 80,625	\$ 82,770	\$ -	\$ 1,003,180	7.62

* Please note FY 9/30/22 revenue and expense accrual reversal entries are included this month and have been subtracted and included in FY 9/30/22.

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,197	42	45	1,284
Water-Irrigation	78	30	7	115
Sewer	827	40	33	900
Refuse	1,124	1**		1,125

** Refuse condo unit includes 32 customers each

Occupant Change	4
Meter Connections	2
Meter Information	8
Disconnect	0

Accounts Payable:

	Number	Amount
Checks issued in December	161	\$ 394,093.98

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Goldman Sachs Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/14/2025
Capital One Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.25	24 months	4/15/2024
JP Morgan Chase Bank (Wells Fargo) - Acct# 2446	\$ 250,000	0.85	12 months	2/28/2023
Bank of India (Wells Fargo)-Acct# 2446	\$ 250,000	1.00	12 months	3/10/2023
First United Bank and Trust (Wells Fargo) - Acct# 2446	\$ 250,000	4.25	36 months	12/30/2025
American Express Bk (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	24 months	3/11/2024
Bank United - Acct# 3452	\$ 250,000	0.60	12 months	3/4/2023
TD Bank - Acct# 0539	\$ 250,000	3.15	24 months	7/11/2024
<i>Money Market Accounts:</i>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,596	3.06		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 771,558	3.07		
Bank United - Acct# 5047	\$ 512,356	3.60		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 1,478,824	3.93		