

**TOWN OF PONCE INLET  
MONTHLY REPORT  
JANUARY 2023**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>January</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>Revenues:</b>						
001 Fund - General Fund	\$ 8,247,820	\$ 850,626	\$ 5,589,003	\$ -	\$ 2,658,817	67.76
401 Fund - Water Fund	\$ 1,603,022	\$ 139,091	\$ 379,045	\$ -	\$ 1,223,977	23.65
402 Fund - Refuse Fund	\$ 438,192	\$ 34,728	\$ 104,326	\$ -	\$ 333,866	23.81
403 Fund - Sewer Fund	\$ 1,085,950	\$ 117,431	\$ 276,978	\$ -	\$ 808,972	25.51
<b>Expenditures:</b>						
001 Fund - General Fund	\$ 8,247,820	\$ 556,045	\$ 2,584,915	\$ 60,327	\$ 5,602,578	32.07
401 Fund - Water Fund	\$ 1,603,022	\$ 111,033	\$ 331,049	\$ (5,701)	\$ 1,277,674	20.30
402 Fund - Refuse Fund	\$ 438,192	\$ 34,056	\$ 101,519	\$ -	\$ 336,673	23.17
403 Fund - Sewer Fund	\$ 1,085,950	\$ 76,778	\$ 159,548	\$ -	\$ 926,402	14.69

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,203	42	46	<b>1,291</b>
Water-Irrigation	78	30	6	<b>114</b>
Sewer	834	40	34	<b>908</b>
Refuse	1,118	1**		<b>1,119</b>

\*\* Refuse condo unit includes 32 customers each

Occupant Change	6
Meter Connections	1
Meter Information	12
Disconnect	1

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in January	101	\$ 350,379.34

**Investments:**

<b>Financial Institution</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
<b><i>Certificate of Deposits:</i></b>				
Goldman Sachs Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/14/2025
Capital One Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.25	24 months	4/15/2024
JP Morgan Chase Bank (Wells Fargo) - Acct# 2446	\$ 250,000	0.85	12 months	2/28/2023
Bank of India (Wells Fargo)-Acct# 2446	\$ 250,000	1.00	12 months	3/10/2023
First United Bank and Trust (Wells Fargo) - Acct# 2446	\$ 250,000	4.25	36 months	12/30/2025
American Express Bk (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	24 months	3/11/2024
Bank United - Acct# 3452	\$ 250,000	0.60	12 months	3/4/2023
TD Bank - Acct# 0539	\$ 250,000	3.15	24 months	7/11/2024
<b><i>Money Market Accounts:</i></b>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,636	3.06		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 774,137	3.06		
Bank United - Acct# 5047	\$ 514,094	4.07		
<b><i>Local Government Investment Pool:</i></b>				
Florida Fit PDP - Acct# 8913	\$ 1,484,036	4.15		