

**TOWN OF PONCE INLET
MONTHLY REPORT
FEBRUARY 2023**

Financial Summary - Key Funds	Budget	February	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 8,247,820	\$ 478,431	\$ 6,061,003	\$ -	\$ 2,186,817	73.49
401 Fund - Water Fund	\$ 1,603,022	\$ 117,991	\$ 497,036	\$ -	\$ 1,105,986	31.01
402 Fund - Refuse Fund	\$ 438,192	\$ 34,650	\$ 138,976	\$ -	\$ 299,216	31.72
403 Fund - Sewer Fund	\$ 1,085,950	\$ 83,198	\$ 360,177	\$ -	\$ 725,773	33.17
Expenditures:						
001 Fund - General Fund	\$ 8,247,820	\$ 562,615	\$ 3,146,428	\$ (29,336)	\$ 5,130,728	37.79
401 Fund - Water Fund	\$ 1,603,022	\$ 104,286	\$ 435,140	\$ 13,460	\$ 1,154,422	27.98
402 Fund - Refuse Fund	\$ 438,192	\$ 33,879	\$ 135,398	\$ -	\$ 302,794	30.90
403 Fund - Sewer Fund	\$ 1,085,950	\$ 93,469	\$ 253,016	\$ -	\$ 832,934	23.30

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,216	42	46	1,304
Water-Irrigation	79	30	6	115
Sewer	864	40	34	938
Refuse	1,116	1**		1,117

** Refuse condo unit includes 32 customers each

Occupant Change	9
Meter Connections	2
Meter Information	3
Disconnect	0

Accounts Payable:

	Number	Amount
Checks issued in February	133	\$ 303,980.91

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Goldman Sachs Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/14/2025
Capital One Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.25	24 months	4/15/2024
JP Morgan Chase Bank (Wells Fargo) - Acct# 2446	\$ 250,000	0.85	12 months	2/28/2023
Bank of India (Wells Fargo)-Acct# 2446	\$ 250,000	1.00	12 months	3/10/2023
First United Bank & Trust (Wells Fargo)-Acct# 2446	\$ 250,000	4.25	36 months	12/30/2025
American Express Bk (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	24 months	3/11/2024
Bank United - Acct# 3452	\$ 250,000	0.60	12 months	3/4/2023
TD Bank - Acct# 0539	\$ 250,000	3.15	24 months	7/11/2024
<i>Money Market Accounts:</i>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,556	3.02		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 776,569	3.02		
Bank United - Acct# 5047	\$ 515,702	4.15		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 1,489,073	4.40		