

**TOWN OF PONCE INLET
MONTHLY REPORT
MARCH 2023**

Financial Summary - Key Funds	Budget	March	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 8,247,820	\$ 269,259	\$ 6,330,262	\$ -	\$ 1,917,558	76.75
401 Fund - Water Fund	\$ 1,603,022	\$ 126,918	\$ 623,954	\$ -	\$ 979,068	38.92
402 Fund - Refuse Fund	\$ 438,192	\$ 34,696	\$ 173,672	\$ -	\$ 264,520	39.63
403 Fund - Sewer Fund	\$ 1,085,950	\$ 87,805	\$ 447,982	\$ -	\$ 637,968	41.25
Expenditures:						
001 Fund - General Fund	\$ 8,247,820	\$ 878,127	\$ 4,024,555	\$ 73,629	\$ 4,149,636	49.69
401 Fund - Water Fund	\$ 1,603,022	\$ 190,928	\$ 626,068	\$ 612	\$ 976,342	39.09
402 Fund - Refuse Fund	\$ 438,192	\$ 33,820	\$ 169,218	\$ -	\$ 268,974	38.62
403 Fund - Sewer Fund	\$ 1,085,950	\$ 83,198	\$ 336,215	\$ -	\$ 749,735	30.96

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,215	42	46	1,303
Water-Irrigation	79	30	6	115
Sewer	863	40	34	937
Refuse	1,113	1**		1,114

** Refuse condo unit includes 32 customers each

Occupant Change	6
Meter Connections	1
Meter Information	5
Disconnect	0

Accounts Payable:

	Number	Amount
Checks issued in March	141	\$ 629,725.95

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Goldman Sachs Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/14/2025
Capital One Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.25	24 months	4/15/2024
Wells Fargo Bank NA - Acct# 2446	\$ 250,000	5.25	18 months	9/17/2024
Discover Bank (Wells Fargo)-Acct# 2446	\$ 250,000	5.05	24 months	3/14/2025
First United Bank & Trust (Wells Fargo)-Acct# 2446	\$ 250,000	4.25	36 months	12/30/2025
American Express Bk (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	24 months	3/11/2024
Bank United - Acct# 3452	\$ 250,000	4.85	12 months	3/7/2024
TD Bank - Acct# 0539	\$ 250,000	3.15	24 months	7/11/2024
<i>Money Market Accounts:</i>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,616	3.02		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 1,529,866	3.02		
Bank United - Acct# 5047	\$ 517,571	4.35		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 2,246,326	4.62		