

**TOWN OF PONCE INLET
MONTHLY REPORT
APRIL 2023**

Financial Summary - Key Funds	Budget	April	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 8,247,820	\$ 370,379	\$ 6,700,640	\$ -	\$ 1,547,180	81.24
401 Fund - Water Fund	\$ 1,603,022	\$ 161,348	\$ 785,302	\$ -	\$ 817,720	48.99
402 Fund - Refuse Fund	\$ 438,192	\$ 34,829	\$ 208,500	\$ -	\$ 229,692	47.58
403 Fund - Sewer Fund	\$ 1,085,950	\$ 104,633	\$ 552,615	\$ -	\$ 533,335	50.89
Expenditures:						
001 Fund - General Fund	\$ 8,247,820	\$ 497,677	\$ 4,510,473	\$ (11,804)	\$ 3,749,151	54.54
401 Fund - Water Fund	\$ 1,603,022	\$ 44,336	\$ 670,404	\$ (1,020)	\$ 933,638	41.76
402 Fund - Refuse Fund	\$ 438,192	\$ 33,732	\$ 202,950	\$ -	\$ 235,242	46.32
403 Fund - Sewer Fund	\$ 1,085,950	\$ 87,805	\$ 424,020	\$ -	\$ 661,930	39.05

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,209	42	46	1,297
Water-Irrigation	79	30	6	115
Sewer	859	40	33	932
Refuse	1,124	1**		1,125

** Refuse condo unit includes 32 customers each

Occupant Change	3
Meter Connections	13
Meter Information	6
Disconnect	0

Accounts Payable:

	Number	Amount
Checks issued in April	146	\$ 421,193.71

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Goldman Sachs Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/14/2025
Capital One Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.25	24 months	4/15/2024
Wells Fargo Bank NA - Acct# 2446	\$ 250,000	5.25	18 months	9/17/2024
Discover Bank (Wells Fargo)-Acct# 2446	\$ 250,000	5.05	24 months	3/14/2025
First United Bank & Trust (Wells Fargo)-Acct# 2446	\$ 250,000	4.25	36 months	12/30/2025
American Express Bk (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	24 months	3/11/2024
Bank United - Acct# 3452	\$ 250,000	4.85	12 months	3/7/2024
TD Bank - Acct# 0539	\$ 250,000	3.15	24 months	7/11/2024
<i>Money Market Accounts:</i>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,556	3.06		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 1,534,285	3.06		
Bank United - Acct# 5047	\$ 519,450	4.51		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 2,255,116	4.76		