

**TOWN OF PONCE INLET
MONTHLY REPORT
JUNE 2023**

Financial Summary - Key Funds	Budget	June	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 8,447,953	\$ 330,438	\$ 7,252,297	\$ -	\$ 1,195,656	85.85
401 Fund - Water Fund	\$ 1,620,257	\$ 128,865	\$ 1,044,123	\$ -	\$ 576,134	64.44
402 Fund - Refuse Fund	\$ 438,192	\$ 34,544	\$ 277,979	\$ -	\$ 160,213	63.44
403 Fund - Sewer Fund	\$ 1,085,950	\$ 86,640	\$ 731,843	\$ -	\$ 354,107	67.39
Expenditures:						
001 Fund - General Fund	\$ 8,447,953	\$ 544,251	\$ 5,677,033	\$ (2,764)	\$ 2,773,684	67.17
401 Fund - Water Fund	\$ 1,620,257	\$ 129,649	\$ 948,398	\$ 855	\$ 671,004	58.59
402 Fund - Refuse Fund	\$ 438,192	\$ 34,056	\$ 271,061	\$ -	\$ 167,131	61.86
403 Fund - Sewer Fund	\$ 1,085,950	\$ 92,564	\$ 621,218	\$ -	\$ 464,732	57.20

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,215	42	46	1,303
Water-Irrigation	79	30	6	115
Sewer	864	40	33	937
Refuse	1,122	1**		1,123

** Refuse condo unit includes 32 customers each

Occupant Change	7
Meter Connections	2
Meter Information	27
Disconnect	0
	36

Accounts Payable:

	Number	Amount
Checks issued in June	154	\$ 709,965.92

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Goldman Sachs Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/14/2025
Capital One Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.25	24 months	4/15/2024
Wells Fargo Bank NA - Acct# 2446	\$ 250,000	5.25	18 months	9/17/2024
Discover Bank (Wells Fargo)-Acct# 2446	\$ 250,000	5.05	24 months	3/14/2025
First United Bank & Trust (Wells Fargo)-Acct# 2446	\$ 250,000	4.25	36 months	12/30/2025
American Express Bk (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	24 months	3/11/2024
Bank United - Acct# 3452	\$ 250,000	4.85	12 months	3/7/2024
TD Bank - Acct# 0539	\$ 250,000	3.15	24 months	7/11/2024
<i>Money Market Accounts:</i>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,596	3.06		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 1,543,264	3.06		
Bank United - Acct# 5047	\$ 523,543	4.85		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 2,273,970	5.00		