

**TOWN OF PONCE INLET  
MONTHLY REPORT  
JULY 2023**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>July</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>Revenues:</b>						
001 Fund - General Fund	\$ 8,447,953	\$ 121,489	\$ 7,373,787	\$ -	\$ 1,074,166	87.28
401 Fund - Water Fund	\$ 1,620,257	\$ 150,409	\$ 1,194,532	\$ -	\$ 425,725	73.72
402 Fund - Refuse Fund	\$ 438,192	\$ 34,769	\$ 312,749	\$ -	\$ 125,443	71.37
403 Fund - Sewer Fund	\$ 1,085,950	\$ 99,792	\$ 831,635	\$ -	\$ 254,315	76.58
<b>Expenditures:</b>						
001 Fund - General Fund	\$ 8,447,953	\$ 616,780	\$ 6,302,501	\$ (50,762)	\$ 2,196,214	74.00
401 Fund - Water Fund	\$ 1,620,257	\$ 129,135	\$ 1,076,484	\$ (7,437)	\$ 551,210	65.98
402 Fund - Refuse Fund	\$ 438,192	\$ 33,997	\$ 305,058	\$ -	\$ 133,134	69.62
403 Fund - Sewer Fund	\$ 1,085,950	\$ 86,640	\$ 707,857	\$ -	\$ 378,093	65.18

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,210	42	48	<b>1,300</b>
Water-Irrigation	79	30	6	<b>115</b>
Sewer	860	40	33	<b>933</b>
Refuse	1,119	1**		<b>1,120</b>

\*\* Refuse condo unit includes 32 customers each

Occupant Change	4
Meter Connections	3
Meter Information	5
Disconnect	2

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in July	133	\$ 318,006.97

**Investments:**

<b>Financial Institution</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
<b><i>Certificate of Deposits:</i></b>				
Goldman Sachs Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/14/2025
Capital One Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.25	24 months	4/15/2024
Wells Fargo Bank NA - Acct# 2446	\$ 250,000	5.25	18 months	9/17/2024
Discover Bank (Wells Fargo)-Acct# 2446	\$ 250,000	5.05	24 months	3/14/2025
First United Bank & Trust (Wells Fargo)-Acct# 2446	\$ 250,000	4.25	36 months	12/30/2025
American Express Bk (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	24 months	3/11/2024
Bank United - Acct# 3452	\$ 250,000	4.85	12 months	3/7/2024
TD Bank - Acct# 0539	\$ 250,000	3.15	24 months	7/11/2024
<b><i>Money Market Accounts:</i></b>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,616	3.06		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 1,547,824	3.06		
Bank United - Acct# 5047	\$ 525,653	4.85		
<b><i>Local Government Investment Pool:</i></b>				
Florida Fit PDP - Acct# 8913	\$ 2,283,729	5.06		