

**TOWN OF PONCE INLET  
MONTHLY REPORT  
AUGUST 2023**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>August</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>Revenues:</b>						
001 Fund - General Fund	\$ 8,447,953	\$ 319,684	\$ 7,693,471	\$ -	\$ 754,482	91.07
401 Fund - Water Fund	\$ 1,620,257	\$ 128,598	\$ 1,323,130	\$ -	\$ 297,127	81.66
402 Fund - Refuse Fund	\$ 438,192	\$ 34,975	\$ 347,724	\$ -	\$ 90,468	79.35
403 Fund - Sewer Fund	\$ 1,085,950	\$ 96,516	\$ 928,151	\$ -	\$ 157,799	85.47
<b>Expenditures:</b>						
001 Fund - General Fund	\$ 8,447,953	\$ 742,755	\$ 7,045,257	\$ (106,645)	\$ 1,509,341	82.13
401 Fund - Water Fund	\$ 1,620,257	\$ 150,825	\$ 1,227,309	\$ 576	\$ 392,372	75.78
402 Fund - Refuse Fund	\$ 438,192	\$ 33,908	\$ 338,967	\$ -	\$ 99,225	77.36
403 Fund - Sewer Fund	\$ 1,085,950	\$ 99,792	\$ 807,649	\$ -	\$ 278,301	74.37

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,217	42	48	<b>1,307</b>
Water-Irrigation	79	30	6	<b>115</b>
Sewer	863	40	33	<b>936</b>
Refuse	1,126	1**		<b>1,127</b>

\*\* Refuse condo unit includes 32 customers each

Occupant Change	9
Meter Connections	2
Meter Information	31
Disconnect	0

<b>Accounts Payable:</b>	<b>Number</b>	<b>Amount</b>
Checks issued in August	130	\$ 383,008.09

**Investments:**

<b>Financial Institution</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
<b><i>Certificate of Deposits:</i></b>				
Goldman Sachs Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/14/2025
Capital One Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.25	24 months	4/15/2024
Wells Fargo Bank NA - Acct# 2446	\$ 250,000	5.25	18 months	9/17/2024
Discover Bank (Wells Fargo)-Acct# 2446	\$ 250,000	5.05	24 months	3/14/2025
First United Bank & Trust (Wells Fargo)-Acct# 2446	\$ 250,000	4.25	36 months	12/30/2025
American Express Bk (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	24 months	3/11/2024
Bank United - Acct# 3452	\$ 250,000	4.85	12 months	3/7/2024
TD Bank - Acct# 0539	\$ 250,000	3.15	24 months	7/11/2024
<b><i>Money Market Accounts:</i></b>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,616	3.06		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 1,552,416	3.06		
Bank United - Acct# 5047	\$ 527,809	4.94		
<b><i>Local Government Investment Pool:</i></b>				
Florida Fit PDP - Acct# 8913	\$ 2,293,941	5.27		